

## Rating Criteria

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The following criteria are used to assess the quality of financial statements and statements of performance submitted by reporting agencies to the Audit Office for examination. This assessment is undertaken collectively by the Assistant Auditor-General, Financial Audit and other senior members of the financial audit team.

Rating	Criteria
Good	Statements were prepared to a high standard as no errors were identified in reported amounts and minimal changes were required to disclosures.
Satisfactory	Statements were well prepared, but a few errors were identified in reported amounts or a few changes to disclosures.
Fair	Statements were of borderline quality as several errors were identified in reported amounts or several changes to disclosures.
Unsatisfactory	Statements were not well prepared as there were many errors in reported amounts and disclosures including non-compliance with the <i>Financial Management Act 1996</i> and Australian Accounting Standards.